



ECONOMIC DEVELOPMENT AND INTERGOVERNMENTAL RELATIONS COMMITTEE MEETING MINUTES

DATE: 04/06/2016 TIME: 2:14pm LOCATION: Room 150

MEETING CALLED BY	Mr. Terry Hutchens
BOARD ATTENDEES	Hugh Overholt, Andrew Perkins, Lou Wetmore, Jim Crawford, Malcom K. Fearing, Gus Tulloss, Jeff Sheehan, Tracy F. Dodson, James R. Palermo, Jack Debnam

AGENDA TOPICS

1. APPROVAL OF MARCH MEETING MINUTES - CHAIR HUTCHENS	
DISCUSSION SUMMARY	Mr. Hutchens moved to approve the March 2016 ED&IR Committee Meeting minutes, Mr. Overholt seconded the motion and the minutes were approved unanimously.
ACTIONS TAKEN	March Meeting Minutes Approved
2. THE MAKEUP OF DIFFERENT NC ECONOMIES BY PROSPERITY ZONE	
DISCUSSION SUMMARY	Jeff DeBellis, a Director at the NC Labor and Economic Analysis Division (NC LEAD) of NC Commerce, gave an overview of the macro components of North Carolina's economy. In addition, Mr. DeBellis also presented historical trends in those macro components as well as the methodology and data used in part to develop the prosperity zones in use today. These prosperity zones break up the state by interconnected markets. In turn, the prosperity zones serve as a logical nexus for local leaders to interact with one set of state representatives. Following the presentation, a question and answer period commenced between committee members and Mr. DeBellis on potential solutions to enhance the state's economic development opportunities. The committee thanked Mr. DeBellis for his informative presentation.
ACTIONS TAKEN	Presentation received
3. MEETING ADJOURNED – CHAIR HUTCHENS	
DISCUSSION SUMMARY	Meeting adjourned at 3:07 p.m.
ACTIONS TAKEN	